Last Updated: 10/2/2023

Office of the University Registrar Tuition Account - Monthly Service Charge Rates

Monthly Service Charge Date	Prime Rate Bank of Canada*	+	Set University Rate	Over 12 Months	=	Monthly Rate As % (For Fees Statement)
Current Rate	7.20%	+	3.00%	divided by 12	=	0.85%

Please allow for 5 business days for payment processing.

Office of the University Registrar Tuition Account - Monthly Service Charge Rates

Service charges are applied on the 15th of each month, with the exception of September and January. They are calculated based on the overdue balance of your account on the 15th. To avoid service charges for courses and programs added, please note the due dates of the additions.

Monthly Service Charge Date	Prime Rate Bank of Canada*	+	Set University Rate	Over 12 Months	=	Monthly Rate As % (For Fees
						Statement)
Current Rate	7.20%	+	3.00%	divided by 12	=	0.85%
September 2003 - December 2003	4.50%	+	3.00%	divided by 12	Ш	0.63%
July 2003 - August 2003	4.75%	+	3.00%	divided by 12	Ш	0.65%
April 2003 - June 2003	5.00%	+	3.00%	divided by 12	=	0.67%
March 2003	4.75%	+	3.00%	divided by 12	=	0.65%
July 2002 - February 2003	4.50%	+	3.00%	divided by 12	II	0.63%
June 2002	4.25%	+	3.00%	divided by 12	=	0.60%
May 2002	4.00%	+	3.00%	divided by 12	=	0.58%

Please allow for 5 business days for payment processing.

*On the last business day of the month the Prime Rate (as determined by the Bank of Canada) is determined. To this rate 3% is added. The sum is divided by 12 to determine the monthly service charge rate that will be applied to outstanding balances.

The service charge is applied to tuition accounts on the 15th of each month, from October through December and from February through August.

Note: Service charges are not assessed in September and January.