

For post-retirement death, if at retirement you elect a form of pension with a guarantee period, you may designate a beneficiary(ies) to receive any benefits remaining payable within the guarantee period (that is not required to be paid to your Spouse). You may change your designated beneficiary(ies) at any time after retirement.

C. Beneficiary Designation

You can designate one or more person(s) or organization(s) (e.g. charities) as your beneficiary(ies) to receive the death benefit payable under the UPP that is not required by law to be paid to your Spouse. If you do not have a Spouse on the date of your death, or on the date on which your pension commenced and who is entitled to the death benefit and you have not named a Beneficiary(ies) or all of your Beneficiary(ies) have predeceased you, the pre-retirement death benefit will be paid to your estate. If more than one Beneficiary is named, the pre-retirement death benefit will be divided equally between the surviving Beneficiaries unless the percentage shares are allocated differently below and the allocations total 100%.

Use this section to name your designated beneficiary(ies) to receive the death benefit under the UPP that is not required by law to be paid to a Spouse.

I have read and understand the information about the death benefit outlined above. I further understand that (1) if I die before commencing a pension from the UPP and I do not have a Spouse or my Spouse has waived the entitlement to the pre-retirement death benefit in the required form, my Beneficiary(ies) may be entitled to pre-retirement death benefits under the UPP, and (2)